

FUND FACTSHEET

EDENTREE AMITY BALANCED FUND FOR CHARITIES

SHARE CLASS A

September 2018



Investment Objective

This Fund is a Tax Elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and International equities and fixed interest securities issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

Price Information

Single price:	112.10p (as at 31/08/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%) [*] :	5.18

Fund Facts

Fund Size:	£23.86m
IA Sector:	Unclassified
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	80
Minimum Investment:	£1,000

Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

Charges

AMC†:	0.55%
Ongoing Charge:	0.64%
Initial Charge:	0.00%

Fund Manager Commentary

The fund delivered a negative return in August, impacted by falls in both the UK gilt market and UK equities. However the global equity market delivered higher returns, especially in Sterling terms as concerns over the possibility of a 'no deal' Brexit led to a weakening in the pound. The fund benefitted from the strong performance of WPP Plc, which rose on the news of its appointment of a new CEO. Other strong performers included Tate & Lyle, as it benefited from reduced trade tensions between Mexico and the US, and Ericsson which produced a solid set of latest results. A recent purchase, Greatview Aseptic Packaging, fell in value. This had a negative impact on performance, but we increased exposure after the company reported good interim results. Another holding, PostNL, also fell in value as competition in the Dutch postal market increased. The fund continues to be well placed to deliver a high and rising level of yield. The bond market still appears relatively expensive, but following continued de-ratings both on an absolute and relative basis, value segments of the market are looking very compelling and represent good opportunities for future investment.

Cumulative Performance (as at 31/08/2018)



Amity Balanced Fund For Charities

Cumulative Performance (as at 31/08/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-0.09%	1.11%	2.96%	1.67%	21.88%	42.63%	-

Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	9.91%	9.69%	2.38%	9.91%	9.48%

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE PLC	3.26%
JOHN LAING INFRASTRUCTURE	2.48%
HICL INFRASTRUCTURE CO LTD	2.34%
WPP PLC	2.18%
PHOENIX GROUP HOLDINGS	2.16%
GREENCOAT UK WIND PLC	2.12%
DIRECT LINE INSURANCE GROUP	2.11%
TATE & LYLE PLC	2.00%
SSE PLC	1.92%
COVENTRY BLDG SOCIETY	1.90%

Ratings and Awards

FE Crown Rating:



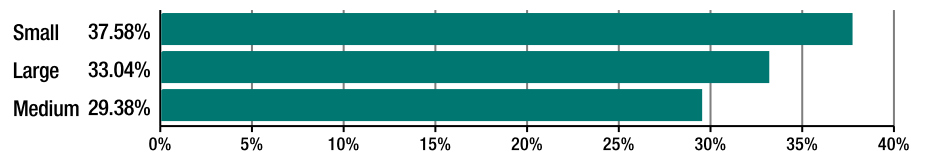
Contact Information

EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

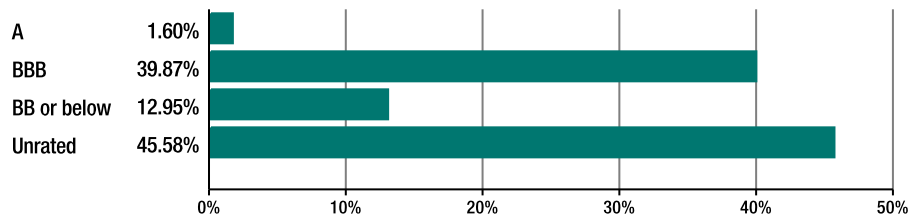
Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

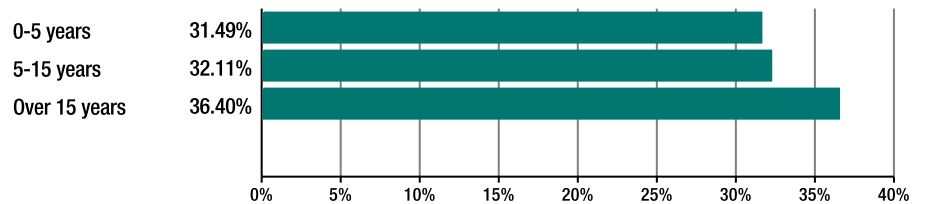
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	35.00%
Corporate Bonds	23.56%
Telecommunications	9.11%
Consumer Services	6.06%
Preference Shares	5.32%
Utilities	5.20%
Industrials	4.21%
Consumer Goods	3.37%
Other	5.83%
Cash	2.35%



Region Breakdown

United Kingdom	72.92%
Germany	7.51%
France	6.76%
Hong Kong	3.31%
Singapore	1.82%
Sweden	1.66%
Netherlands	1.10%
United States of America	1.05%
Other	1.51%
Cash	2.35%

