

# FUND FACTSHEET

## EDENTREE AMITY BALANCED FUND FOR CHARITIES

### SHARE CLASS A

January 2019



#### Investment Objective

This Fund is a Tax Elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and International equities and fixed interest securities issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

#### Price Information

Single price:	103.40p (as at 31/12/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	5.71

#### Fund Facts

Fund Size:	£21.96m
IA Sector:	Unclassified
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	79
Minimum Investment:	£1,000

#### Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

#### Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

#### Charges

AMC†:	0.55%
Ongoing Charge:	0.64%
Initial Charge:	0.00%

#### Fund Manager Commentary

Positive developments that stemmed from the G20 meeting proved short lived as global equities ended a year of uncertainty and geopolitical tension with another month of negative returns. The biggest issues came from across the pond, as the arrest of Huawei's CFO in Canada revived the trade war sentiment. US President Donald Trump's disagreement with the Federal Reserve's third interest rate rise and a potential US government shutdown led to the S&P500 recording its worst month since February 2009. In the UK, Theresa May was forced to shelve a vote on her Brexit deal and concern over the possibility of a 'no deal' intensified. The gilt market rallied but corporate bonds suffered from rising credit spreads. The fund benefited its allocation to fixed income and from resilient performance from holdings in infrastructure funds and real estate investment funds; Picton Property, Sequoia Economic Infrastructure and John Laing Environmental. The fund's equity investments generated negative returns. PostNL NV was the biggest detractor as negative news from its rival, BPost, led investors to sell companies in a similar space. GlaxoSmithKline fell sharply after announcing it was acquiring Tesaro, an oncology focused Biotech firm.

#### Cumulative Performance (as at 31/12/2018)



Powered by data from FE

#### Amity Balanced Fund For Charities

#### Cumulative Performance (as at 31/12/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-3.90%	-6.17%	-5.14%	-6.66%	12.31%	26.13%	-

#### Discrete Performance (as at 31/12/2018)

	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	9.69%	2.38%	9.91%	9.48%	-6.66%

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE PLC	3.12%
HICL INFRASTRUCTURE CO LTD/FUN	2.51%
JOHN LAING ENVIRONMENTAL ASSET	2.43%
GREENCOAT UK WIND PLC/FUNDS	2.29%
DIRECT LINE INSURANCE GROUP PL	2.17%
TATE & LYLE PLC	2.11%
ORANGE SA	2.02%
GREATVIEW ASEPTIC PACKAGING CO	1.98%
J SAINSBURY PLC 6 1/2 PERP	1.96%
BT GROUP PLC	1.95%

Ratings and Awards

FE Crown Rating:



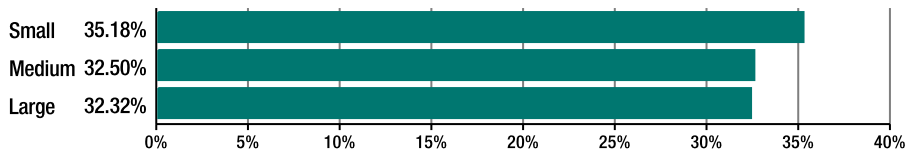
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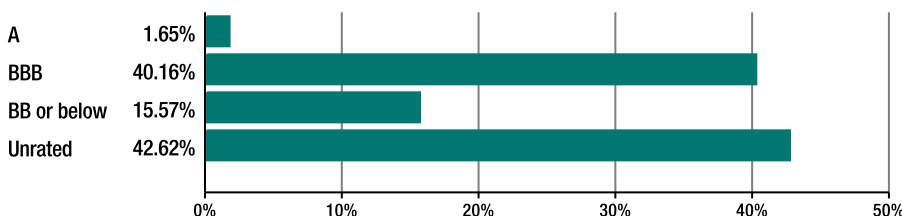
Investment professionals – 0800 011 3821  
 Private individuals – 0800 358 3010  
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	51.14%
Telecommunications	12.51%
Utilities	9.55%
Consumer Goods	6.15%
Corporate Bonds	5.21%
Basic Materials	5.14%
Health Care	3.12%
Other	4.31%
Cash	2.87%



Region Breakdown

United Kingdom	68.70%
France	10.39%
Germany	7.63%
Hong Kong	3.47%
Singapore	1.70%
Ireland	1.17%
Netherlands	1.14%
United States	1.01%
Other	1.92%
Cash	2.87%



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.  
 Yield figures are as at 31/12/2018. AMC† is charged to capital for the share class of this fund which could constrain the potential growth of your investment. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.  
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