

FUND FACTSHEET

EDENTREE UK EQUITY GROWTH FUND

SHARE CLASS A

September 2018



Investment Objective

The fund aims to achieve long-term capital growth with a reasonable level of income. The UK Equity Growth Fund is designed to invest primarily in a range of UK incorporated and/or listed companies which the Manager believes offer good potential for long-term capital growth.

Fund Manager

Manager name:	Philip Harris
Start Date:	01/09/2015
Manager name:	Ketan Patel
Start Date:	01/09/2016

Price Information

Single price:	301.90p (as at 31/08/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	0.98

Fund Facts

Fund Size:	£185.14m
IA Sector:	UK All Companies
Index:	FTSE All Share
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	63
Minimum Investment:	£1,000

Identifiers

Sedol:	0844598
ISIN:	GB0008445982

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

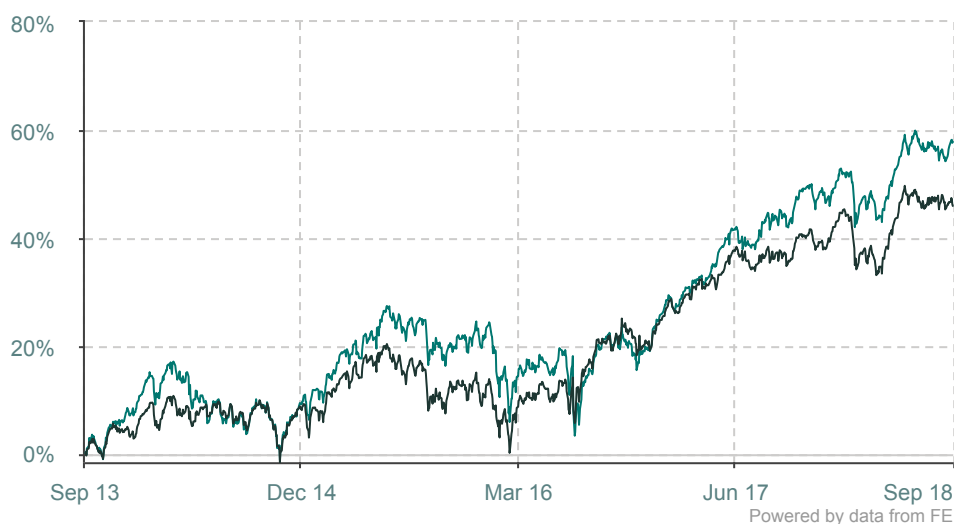
Charges

AMC†:	1.50%
Ongoing Charge:	1.59%
Initial Charge:	5.00%

Fund Manager Commentary

August was a relatively quiet month for company reporting, although underlying economic and political currents continued to make themselves felt - the FTSE 100, FTSE 250 and FTSE small cap returned -4.1%, -0.9% and -0.7% respectively. The Monetary Policy Committee (MPC) voted unanimously to raise interest rates to 0.75%, although Sterling was weak on guidance from the Bank of England which indicated it would not raise interest rates again in the near future. Later in the month however, Sterling strengthened as fears of a 'no-deal' Brexit abated, following increasingly positive comments about the chances of an EU deal with the UK by European Chief Negotiator, Michel Barnier and French President, Emmanuel Macron. Fund performance benefitted from On the Beach, which rose off the back of a decent trading update. Applied Graphene Materials, Blue Prism and Knights Group were also contributors. Falls in Morses Club, Rio Tinto and Barclays impacted performance. We started a new position in Frontier Developments, a games developer with an impressive library of titles, including new release 'Jurassic World Evolution.' We also increased our positions in Future, Sumo Digital and Rosenblatt, and took profits from On the Beach and Blue Prism.

Cumulative Performance (as at 31/08/2018)



■ UK Equity Growth

■ IA UK All Companies

Cumulative Performance (as at 31/08/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	0.57%	1.14%	6.93%	9.27%	32.38%	59.07%	197.10%
Sector	-1.30%	-0.79%	5.91%	6.54%	31.93%	46.90%	114.20%
Quartile	1	1	1	1	2	1	1

Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	43.01%	0.42%	11.01%	1.64%	19.20%
Sector	26.21%	0.64%	4.86%	10.82%	13.99%
Quartile	1	2	1	4	1

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/08/2018. AMC† is only charged to capital for both share classes of the Edentree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
BELLWAY PLC	3.92%
BLUE PRISM GROUP PLC	3.88%
BP PLC	2.71%
ASHTEAD GROUP PLC	2.60%
PRUDENTIAL PLC	2.45%
RELX PLC	2.44%
ST JAMES'S PLACE PLC	2.42%
SHIRE PLC	2.37%
SCAPA GROUP PLC	2.33%
NEXT PLC	2.26%

Ratings and Awards

FE Crown Rating:



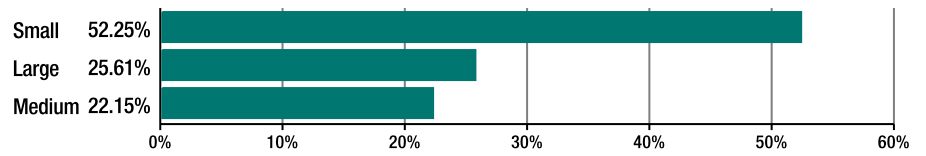
Contact Information

EdenTree Investment Management
 PO Box 3733
 Swindon
 SN4 4BG

Investment professionals – 0800 011 3821
 Private individuals – 0800 358 3010
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

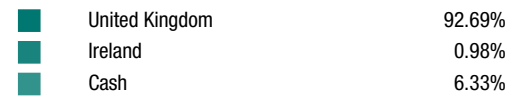
Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown

