

FUND FACTSHEET

EDENTREE UK EQUITY GROWTH FUND

SHARE CLASS A

January 2019



Investment Objective

The fund aims to achieve long-term capital growth with a reasonable level of income. The UK Equity Growth Fund is designed to invest primarily in a range of UK incorporated and/or listed companies which the Manager believes offer good potential for long-term capital growth.

Fund Manager

Manager name:	Philip Harris
Start Date:	01/09/2015
Manager name:	Ketan Patel
Start Date:	01/09/2016

Price Information

Single price:	253.70p (as at 31/12/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.16

Fund Facts

Fund Size:	£149.54m
IA Sector:	UK All Companies
Index:	FTSE All Share
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	63
Minimum Investment:	£1,000

Identifiers

Sedol:	0844598
ISIN:	GB0008445982

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

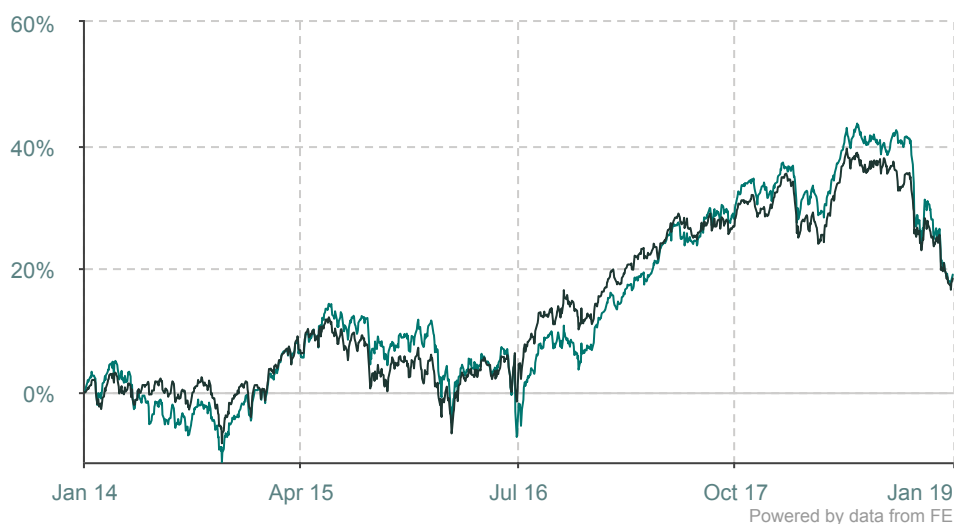
Charges

AMC†:	1.50%
Ongoing Charge:	1.59%
Initial Charge:	5.00%

Fund Manager Commentary

December saw the FTSE 100, FTSE 250 and FTSE small cap return -3.6%, -5.3% and -3.8% respectively. The Prime Minister postponed a Commons vote on her Brexit plan at the last moment, as it became clear she faced significant defeat. This was followed by a vote of no confidence on her leadership, although she was able to survive the challenge despite more than 100 Conservative MPs voting against her. Sterling was volatile and ended the month down against the US Dollar, mirroring the political volatility. Diversified Gas & Oil and Marshalls both rose on the back of strong trading updates, whilst JTC and Morse's also performed relatively well in the month. Falls in Blue Prism, Tatton, Next and Rosenblatt impacted performance. In terms of portfolio activity, we started a position in Tracsis, a software provider to the transport industry, and we took part in a placing for Marlowe. We increased our positions in Ashtead, BT, JTC and Quixant. We took profits in Next Fifteen, Park Group, Future, Sigma Capital, Sabre Insurance, and Diversified Gas & Oil and reduced our positions in Domino's Pizza, Eco Animal Health and First Derivatives. We sold out of Shire and On the Beach.

Cumulative Performance (as at 31/12/2018)



- UK Equity Growth
- IA UK All Companies

Cumulative Performance (as at 31/12/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-4.59%	-15.63%	-15.82%	-11.84%	6.80%	19.06%	210.96%
Sector	-4.65%	-12.46%	-13.49%	-11.19%	12.20%	18.41%	144.96%
Quartile	3	4	4	3	3	2	1

Discrete Performance (as at 31/12/2018)

	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017	31/12/2017 to 31/12/2018
Fund	0.42%	11.01%	1.64%	19.20%	-11.84%
Sector	0.64%	4.86%	10.82%	13.99%	-11.19%
Quartile	2	1	4	1	3

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
BELLWAY PLC	4.12%
FUTURE PLC	3.17%
BP PLC	3.00%
RELX PLC	2.81%
ASHTEAD GROUP PLC	2.73%
GLOBALDATA PLC	2.55%
MORSES CLUB PLC	2.54%
RIO TINTO PLC	2.52%
SMITH & NEPHEW PLC	2.45%
ST JAMES'S PLACE PLC	2.44%

Ratings and Awards

FE Crown Rating:



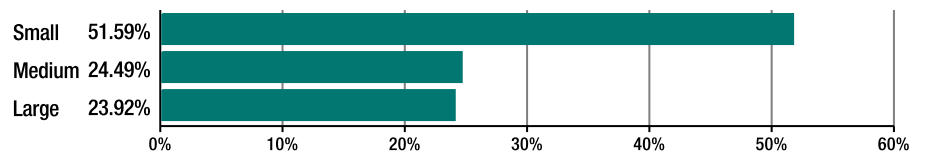
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www.edentreeim.com

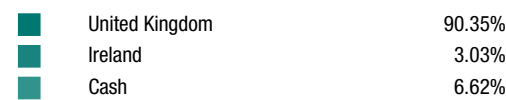
Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown



*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 31/12/2018. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought. EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Beaufort House, Brunswick Road, Gloucester, GL1 1JZ, UK. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association.