

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS B

April 2018



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	269.00p (as at 31/03/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.95

Fund Facts

Fund Size:	£217.39m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	70
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844907
ISIN:	GB0008449075

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

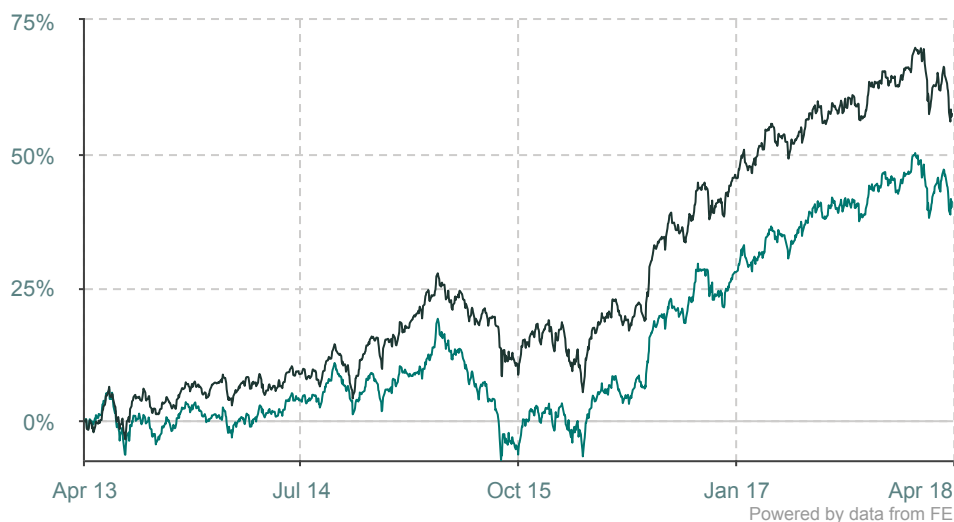
Charges

AMC†:	0.75%
Ongoing Charge:	0.80%
Initial Charge:	2.00%

Fund Manager Commentary

March saw global equity markets complete a poor first quarter driven by an escalation in trading tariffs and a deteriorating geopolitical rhetoric. In the US, political headlines continue to dominate sentiment, a trend that can be expected to persist as we approach mid-term elections in November. While concerns on the pace of tightening have subsided, the underlying tone of monetary policy remains broadly hawkish and overall economic data continues to support the case for stimulus removal. The global equity benchmark fell 3.85%, with the fund falling 2.65% over the month. Overall, global markets fell around 3.9% in Sterling terms, while the fund fell just 2.65%, outperforming by c.1.2%, driven by strong stock selection in most regions. Strong stock performance came from Smurfit Kappa which was approached by US peer International Paper with a cash and stock bid. In terms of fund activity, given the realisation of our investment thesis had led to excessive valuation, we exited our long-held position in Technopro, the Japanese engineering collective. In the US, we established a new holding in Aptiv, a key player in the development of electrical architecture within transportation, capturing similar long-term sustainable themes as NXP, which was sold in February.

Cumulative Performance (as at 31/03/2018)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/03/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-3.06%	-3.52%	0.99%	4.33%	25.60%	41.04%	122.97%
Sector	-4.28%	-4.99%	-0.36%	2.66%	27.54%	57.44%	110.86%
Quartile	1	1	1	2	3	4	2

Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	16.69%	4.25%	-2.58%	24.38%	14.37%
Sector	21.65%	7.09%	2.77%	23.33%	14.02%
Quartile	4	4	4	2	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

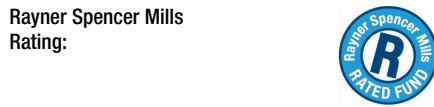
*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/03/2018. AMC† is only charged to capital for both share classes of the Edentree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
SONY CORP	3.26%
ALPHABET INC-CL A	2.88%
VIETNAM HOLDING LTD	2.49%
SAMSUNG ELECTRONICS CO LTD	2.49%
BINGO INDUSTRIES LTD	2.48%
ING GROEP NV	2.45%
CISCO SYSTEMS INC	2.38%
DAH SING BANKING GROUP LTD	2.33%
MEDTRONIC PLC	2.30%
GLAXOSMITHKLINE PLC	2.21%

Ratings and Awards



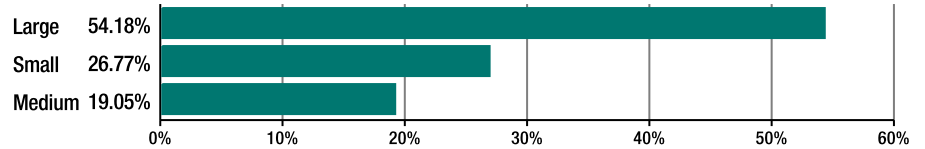
Contact Information

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www.edentreeim.com

Capitalisation of Assets



Sector Breakdown

Financials	23.99%
Industrials	18.30%
Health Care	12.93%
Consumer Goods	12.77%
Technology	9.80%
Consumer Services	6.99%
Basic Materials	5.14%
Telecommunications	3.51%
Other	3.05%
Cash	3.52%



Region Breakdown

United States of America	17.70%
United Kingdom	13.76%
Japan	10.53%
Singapore	7.37%
Hong Kong	7.06%
Netherlands	6.79%
France	5.28%
Germany	4.53%
Other	23.44%
Cash	3.52%



Asset Breakdown

Overseas Equities	80.42%
Uk Equities	16.06%
Cash	3.52%

