

# FUND FACTSHEET

## EDENTREE AMITY INTERNATIONAL FUND

### SHARE CLASS B

January 2019



#### Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

|               |                   |
|---------------|-------------------|
| Manager name: | Robin Hepworth    |
| Start Date:   | 13/09/1999        |
| Manager name: | David Osfield     |
| Start Date:   | 15/08/2016        |
| Manager name: | Thomas Fitzgerald |
| Start Date:   | 01/08/2018        |

#### Price Information

|                      |                            |
|----------------------|----------------------------|
| Single price:        | 249.10p (as at 31/12/2018) |
| Currency:            | British Pound              |
| Pricing:             | Daily                      |
| Historic Yield (%)*: | 2.24                       |

#### Fund Facts

|                     |                |
|---------------------|----------------|
| Fund Size:          | £202.05m       |
| IA Sector:          | Global         |
| Index:              | FTSE World     |
| Asset Class:        | Equity         |
| Launch Date:        | 13/09/1999     |
| Domicile:           | United Kingdom |
| ISA:                | Eligible       |
| Number of Holdings: | 65             |
| Minimum Investment: | £1,000,000     |

#### Identifiers

|        |              |
|--------|--------------|
| Sedol: | 0844907      |
| ISIN:  | GB0008449075 |

#### Dividends

|                    |              |
|--------------------|--------------|
| Ex-Dividend Date:  | 01/01, 01/07 |
| Dividend Pay Date: | 30/04, 31/08 |

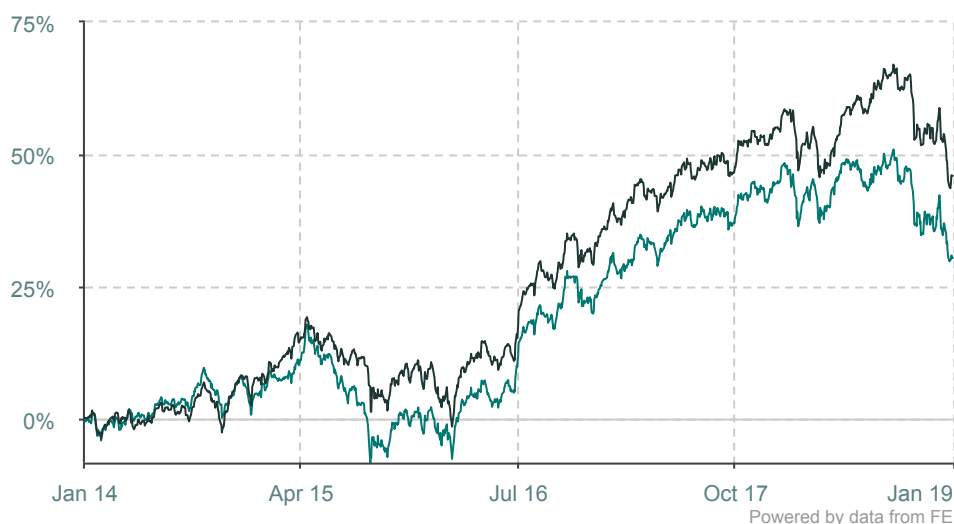
#### Charges

|                 |       |
|-----------------|-------|
| AMC†:           | 0.75% |
| Ongoing Charge: | 0.81% |
| Initial Charge: | 2.00% |

#### Fund Manager Commentary

December was a challenging month for equity markets with global equities falling just over 7% in the month, with the fund falling around 50bps less. Investors were particularly concerned regarding Federal Reserve commentary following the fourth interest rate hike of the year which indicated continued tight monetary policy in the face of deteriorating economic data and benign inflation. Geopolitical tensions continued to contribute to the volatility with the ongoing trade dispute between US and China showing signs of impacting the Chinese economy through weak manufacturing and services data. While targeted stimulus has been approved, specifically around bank liquidity and credit availability, it comes against the backdrop of the ongoing deleveraging focus. In the US, the reality of mid-term election result has very quickly manifested in a partial government shutdown and impasse on key election policies around immigration. In terms of stock specific performance, Bingo Industries was the primary detractor as competition authorities in Australia signalled intent to review its recent acquisition. This was offset by strength in Taiwanese based electromagnetic compatibility tester Sporton International, which is a key beneficiary of increased global connectivity and 5G. We continue to look for strong value opportunities through this period of significant volatility.

#### Cumulative Performance (as at 31/12/2018)



■ Amity International

■ IA Global

#### Cumulative Performance (as at 31/12/2018)

|          | 1m     | 3m      | 6m     | 1y     | 3y     | 5y     | 10y     |
|----------|--------|---------|--------|--------|--------|--------|---------|
| Fund     | -6.74% | -11.51% | -9.97% | -9.81% | 28.30% | 30.29% | 124.04% |
| Sector   | -6.72% | -11.42% | -7.99% | -5.72% | 32.59% | 45.92% | 150.89% |
| Quartile | 2      | 3       | 3      | 4      | 3      | 4      | 4       |

#### Discrete Performance (as at 31/12/2018)

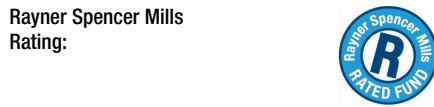
|          | 31/12/2013 to 31/12/2014 | 31/12/2014 to 31/12/2015 | 31/12/2015 to 31/12/2016 | 31/12/2016 to 31/12/2017 | 31/12/2017 to 31/12/2018 |
|----------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Fund     | 4.25%                    | -2.58%                   | 24.38%                   | 14.37%                   | -9.81%                   |
| Sector   | 7.09%                    | 2.77%                    | 23.33%                   | 14.02%                   | -5.72%                   |
| Quartile | 4                        | 4                        | 2                        | 2                        | 4                        |

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

| Name                           | %     |
|--------------------------------|-------|
| ALPHABET INC                   | 3.45% |
| CISCO SYSTEMS INC              | 2.82% |
| MEDTRONIC PLC                  | 2.74% |
| NXP SEMICONDUCTORS NV          | 2.68% |
| GLAXOSMITHKLINE PLC            | 2.54% |
| DAH SING BANKING GROUP LTD     | 2.38% |
| ING GROEP NV                   | 2.29% |
| TAIWAN SEMICONDUCTOR MANUFACTU | 2.27% |
| DEERE & CO                     | 2.25% |
| BINGO INDUSTRIES LTD           | 2.24% |

Ratings and Awards



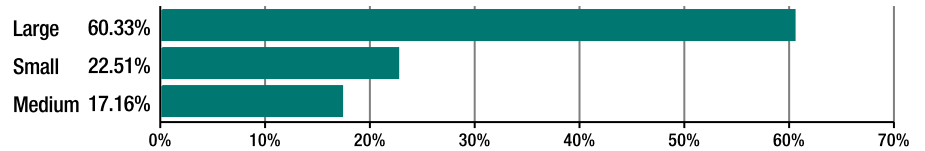
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Capitalisation of Assets



Sector Breakdown

|                    |        |
|--------------------|--------|
| Financials         | 22.67% |
| Industrials        | 21.30% |
| Technology         | 15.87% |
| Health Care        | 14.06% |
| Consumer Goods     | 8.62%  |
| Basic Materials    | 4.66%  |
| Telecommunications | 4.46%  |
| Consumer Services  | 4.16%  |
| Other              | 0.87%  |
| Cash               | 3.33%  |



Region Breakdown

|                |        |
|----------------|--------|
| United States  | 23.60% |
| United Kingdom | 16.14% |
| Japan          | 8.85%  |
| Germany        | 6.12%  |
| Singapore      | 5.93%  |
| Netherlands    | 5.91%  |
| France         | 5.19%  |
| Taiwan         | 4.18%  |
| Other          | 20.76% |
| Cash           | 3.33%  |



Asset Breakdown

|                   |        |
|-------------------|--------|
| Overseas Equities | 80.54% |
| Uk Equities       | 16.14% |
| Cash              | 3.33%  |



\*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 31/12/2018. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought. EdenTree Investment Management Limited (EdenTree) Reg. No. 2519319. Registered in England at Beaufort House, Brunswick Road, Gloucester, GL1 1JZ, UK. EdenTree is authorised and regulated by the Financial Conduct Authority and is a member of the Investment Association.