

# FUND FACTSHEET

## EDENTREE AMITY BALANCED FUND FOR CHARITIES

### SHARE CLASS A

February 2018



#### Investment Objective

This Fund is a Tax Elected Fund and aims to achieve a balance between capital growth and income. The Fund seeks to primarily invest in a diversified portfolio of UK and International equities and fixed interest securities issued by governments and companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

#### Fund Manager

Manager name:	Chris Hiorns
Start Date:	04/04/2011
Manager name:	David Katimbo Mugwanya
Start Date:	01/09/2016
Manager name:	David Osfield
Start Date:	01/09/2016

#### Price Information

Single price:	114.40p (as at 31/01/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%) <sup>*</sup> :	4.92

#### Fund Facts

Fund Size:	£24.24m
IA Sector:	Unclassified
Asset Class:	Mixed Asset
Launch Date:	04/04/2011
Domicile:	United Kingdom
Number of Holdings:	85
Minimum Investment:	£1,000

#### Identifiers

Sedol:	B3MV948
ISIN:	GB00B3MV9484

#### Dividends

Ex-Dividend Date:	01/01, 01/04, 01/07, 01/10
Dividend Pay Date:	28/02, 31/05, 31/08, 30/11

#### Charges

AMC†:	0.55%
Ongoing Charge:	0.66%
Initial Charge:	0.00%

#### Fund Manager Commentary

The fund generated a negative return in January as the prospect of higher interest rates and bond yields led to a falls in value of UK equity and bond markets. Global equity markets performed more strongly with European equities performing well on the back of stronger economic growth. The Fund benefited from good performance from banks and insurance companies which were seen as benefitting from higher bond yields including Lloyds Bank, Allianz, HSBC and AXA. General retailers also performed well over the month as Christmas trading was better than expected with Marks and Spencer and Brown N Group rising in value. Poorly performing holdings included real estate companies such as Fonciere des Regions and Mercialis which suffered from the prospect of higher borrowing costs. Transactions included the sale of the UK commercial real estate company, Londonmetric, and the purchase of Tate & Lyle which is trading on a low valuation with opportunity to enhance margins from the switch from sugar to low calorie and natural sweeteners in food drinks.

#### Cumulative Performance (as at 31/01/2018)



#### Amity Balanced Fund For Charities

#### Cumulative Performance (as at 31/01/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-1.12%	0.16%	1.47%	8.74%	17.16%	42.07%	-

#### Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	9.91%	9.69%	2.38%	9.91%	9.48%

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

Top 10 Holdings

Name	%
GLAXOSMITHKLINE PLC	2.91%
FONCIERE DES REGIONS	2.10%
LLOYDS BANKING GROUP PLC	2.03%
GREENCOAT UK WIND PLC	2.01%
ROYAL MAIL PLC	1.96%
BT GROUP PLC	1.92%
HSBC HOLDINGS PLC	1.88%
ALLIANZ SE-REG	1.86%
ORANGE	1.86%
DIRECT LINE INSURANCE GROUP	1.85%

Ratings and Awards

FE Crown Rating: 

Citywire Rating: 

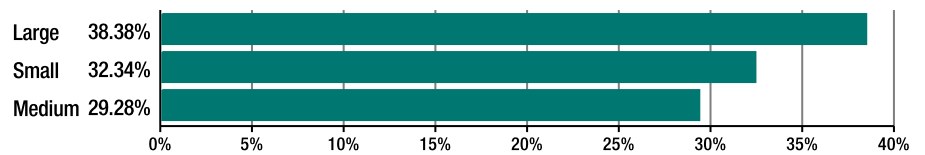
Contact Information

EdenTree Investment Management  
 PO Box 3733  
 Swindon  
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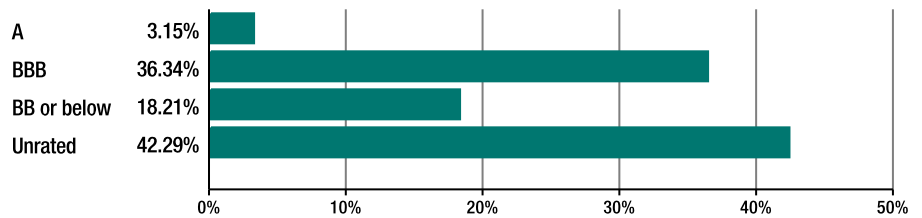
Investment professionals – 0800 011 3821  
 Private individuals – 0800 358 3010  
 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

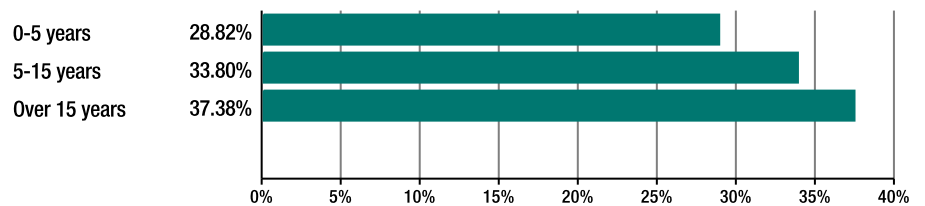
Capitalisation of Assets



Bond Rating



Bond Maturity



Sector Breakdown

Financials	32.59%
Corporate Bonds	26.81%
Telecommunications	9.10%
Consumer Services	6.27%
Preference Shares	6.11%
Utilities	4.58%
Health Care	4.54%
Industrials	3.36%
Other	4.95%
Cash	1.68%



Region Breakdown

United Kingdom	75.28%
Germany	7.34%
France	7.10%
United States of America	1.98%
Hong Kong	1.51%
Singapore	1.37%
Sweden	1.13%
Netherlands	1.03%
Other	1.57%
Cash	1.68%

