

FUND FACTSHEET

EDENTREE UK EQUITY GROWTH FUND

SHARE CLASS B

February 2018



Investment Objective

The fund aims to achieve long-term capital growth with a reasonable level of income. The UK Equity Growth Fund is designed to invest primarily in a range of UK incorporated and/or listed companies which the Manager believes offer good potential for long-term capital growth.

Fund Manager

Manager name:	Philip Harris
Start Date:	01/09/2015
Manager name:	Ketan Patel
Start Date:	01/09/2016

Price Information

Single price:	294.10p (as at 31/01/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.78

Fund Facts

Fund Size:	£175.50m
IA Sector:	UK All Companies
Index:	FTSE All Share
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Eligible
Number of Holdings:	66
Minimum Investment:	£1,000,000

Identifiers

Sedol:	0844606
ISIN:	GB0008446063

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

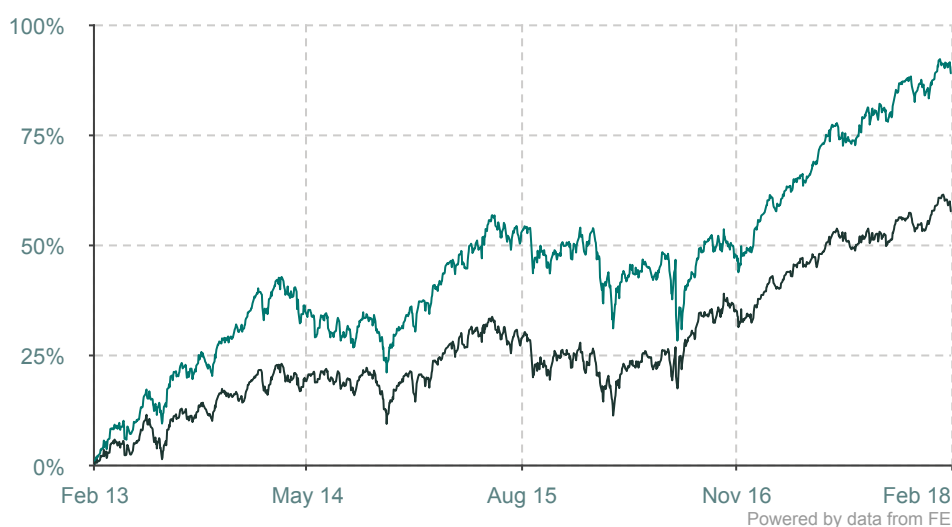
Charges

AMC†:	0.75%
Ongoing Charge:	0.79%
Initial Charge:	2.00%

Fund Manager Commentary

January was a busy month, with many companies providing updates. The FTSE 100, FTSE 250 and FTSE small cap returned -2.0%, -2.3% and -0.2% respectively. The Pound rose to its highest level against the US Dollar since the Brexit referendum, although this was arguably a function of Dollar weakness. Inflation eased slightly which could delay interest rate rises from the Bank of England. Tensions within the Conservative party appear to be simmering again over Brexit policy. Applied Graphene Materials rose on the back of a confident AGM statement. Blue Prism rose on the back of strong full year results whilst CVS Group performed well on the back of a strong trading update. Falls in Dignity, Ethernity Networks and Luceco impacted performance. In terms of portfolio activity we started a new position in ULS Technologies, a provider of online platforms for the UK conveyancing industry, Sigma Capital, an investment adviser and development manager and Diversified Gas & Oil, a US focused conventional natural gas and oil producer. We increased our positions in Helical Bar, CVS Group and Harwood Wealth Management. We sold out of our positions in Spectris, Fidessa, Palace Capital and Luceco and took profits in Dotdigital.

Cumulative Performance (as at 31/01/2018)



- UK Equity Growth
- IA UK All Companies

Cumulative Performance (as at 31/01/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-0.06%	0.86%	5.68%	18.78%	34.60%	88.89%	197.95%
Sector	-0.81%	0.97%	4.13%	12.45%	27.88%	57.53%	105.57%
Quartile	1	3	1	1	2	1	1

Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	44.11%	1.23%	11.95%	2.43%	20.19%
Sector	26.21%	0.64%	4.86%	10.82%	13.99%
Quartile	1	2	1	4	1

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

*Past 12 months' distributions as a % of midshare price, excluding preliminary charge. Yield figures are as at 31/01/2018. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
BELLWAY PLC	4.32%
BLUE PRISM GROUP PLC	3.43%
FEVERTREE DRINKS PLC	3.15%
SCAPA GROUP PLC	3.01%
PRUDENTIAL PLC	2.80%
ST JAMES'S PLACE PLC	2.64%
BP PLC	2.58%
LLOYDS BANKING GROUP PLC	2.50%
ASHTREAD GROUP PLC	2.41%
RELX PLC	2.32%

Ratings and Awards

FE Crown Rating:



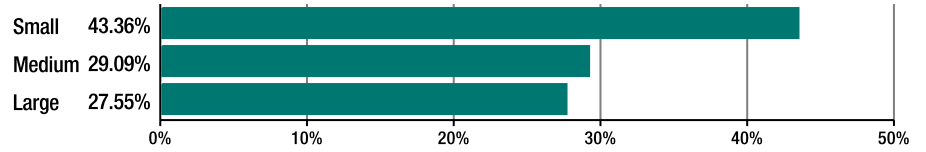
Contact Information

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www.edentreeim.com

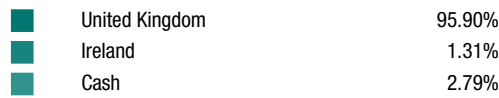
Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown

