

FUND FACTSHEET

EDENTREE AMITY INTERNATIONAL FUND

SHARE CLASS A

February 2018



Investment Objective

To achieve long-term capital growth with a reasonable level of income primarily through a diversified portfolio of International companies. The Amity International Fund seeks to invest in a portfolio of companies which make a positive contribution to society and the environment through sustainable and socially responsible practices.

Fund Manager

Manager name:	Robin Hepworth
Start Date:	13/09/1999
Manager name:	David Osfield
Start Date:	15/08/2016

Price Information

Single price:	275.20p (as at 31/01/2018)
Currency:	British Pound
Pricing:	Daily
Historic Yield (%)*:	1.14

Fund Facts

Fund Size:	£225.08m
IA Sector:	Global
Index:	FTSE World
Asset Class:	Equity
Launch Date:	13/09/1999
Domicile:	United Kingdom
ISA:	Available and Eligible
Number of Holdings:	70
Minimum Investment:	£1,000

Identifiers

Sedol:	0844866
ISIN:	GB0008448663

Dividends

Ex-Dividend Date:	01/01, 01/07
Dividend Pay Date:	30/04, 31/08

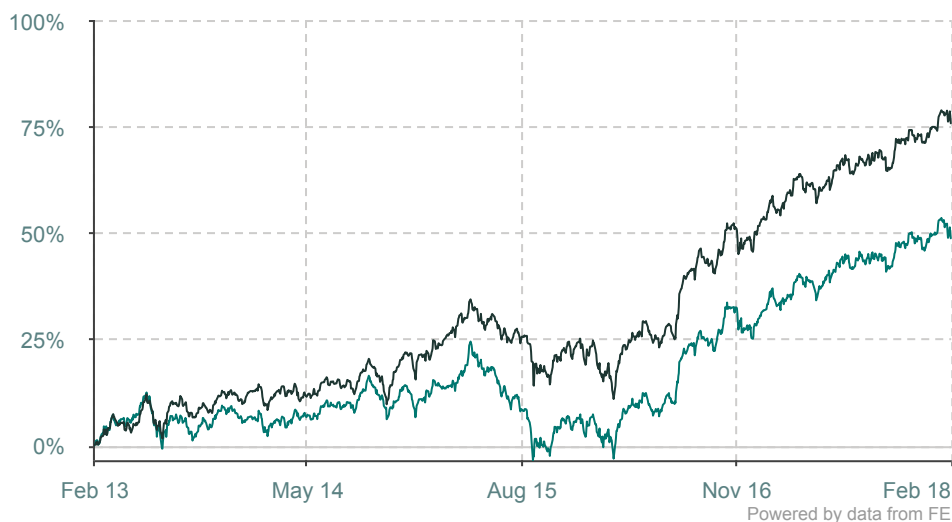
Charges

AMC†:	1.50%
Ongoing Charge:	1.57%
Initial Charge:	5.00%

Fund Manager Commentary

January witnessed global equity markets continuing to firm up on the back of 2017's strong gains and improving economic fundamentals. Markets gained around 0.5% in Sterling terms, while the fund fell 1% as growth continued to be favoured, outperforming by 1.9%, over the global value composite. A key feature since the start of the year has been US Dollar weakness, with the Trade-Weighted Dollar falling around 3%. Sterling was particularly impacted rising over 5% against the Dollar, leading to sharp underperformance of UK equities, down 2.1%. This partially reflects a rebalancing of growth expectations towards Europe, away from the US, particularly in light of the tightening bias that Federal Reserve is adopting. Given the role that excess liquidity has played in elevating valuations of most asset classes, the quantum of the withdrawal needs to be commensurate with the strength of underlying economic activity. The key variable dictating the pace of withdrawal remains core inflation. In terms of fund activity, following a strong rebound and excessive valuations, we took some profits in IPG Photonics and Capita Commercial Trust. The proceeds were invested into Japanese environmental testing, safety and measurement leader Horiba. The fund continues to retain a strong value bias.

Cumulative Performance (as at 31/01/2018)



■ Amity International

■ IA Global

Cumulative Performance (as at 31/01/2018)

	1m	3m	6m	1y	3y	5y	10y
Fund	-0.57%	0.85%	3.60%	11.32%	30.09%	48.68%	117.20%
Sector	0.67%	2.20%	5.61%	13.20%	42.58%	75.71%	122.26%
Quartile	4	4	4	3	4	4	2

Discrete Performance (as at 31/12/2017)

	31/12/2012 to 31/12/2013	31/12/2013 to 31/12/2014	31/12/2014 to 31/12/2015	31/12/2015 to 31/12/2016	31/12/2016 to 31/12/2017
Fund	15.76%	3.48%	-3.41%	23.48%	13.46%
Sector	21.65%	7.09%	2.77%	23.33%	14.02%
Quartile	4	4	4	2	2

Source: FE. Fund and Sector performance is shown in local currency, on a bid to bid basis with income re-invested into the fund.

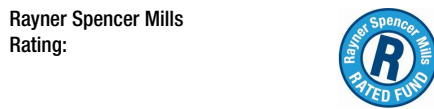
*Past 12 months' distributions as a % of midshare price, excluding preliminary charge.

Yield figures are as at 31/01/2018. AMC† is only charged to capital for both share classes of the EdenTree Higher Income and Amity Sterling Bond Fund as well as both Charity Funds. Past performance should not be seen as a guide to future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations, you may not get back the amount originally invested. This factsheet should not be interpreted as financial advice. If you are unsure which investment is most suited for you, the advice of a qualified financial adviser should be sought.

Top 10 Holdings

Name	%
ALPHABET INC-CL A	3.16%
SONY CORP	3.11%
NXP SEMICONDUCTORS NV	2.99%
SAMSUNG ELECTRONICS CO LTD	2.44%
DAH SING BANKING GROUP LTD	2.40%
VIETNAM HOLDING LTD	2.35%
BINGO INDUSTRIES LTD	2.28%
CISCO SYSTEMS INC	2.22%
DBS GROUP HOLDINGS LTD	2.22%
PFIZER INC	2.22%

Ratings and Awards



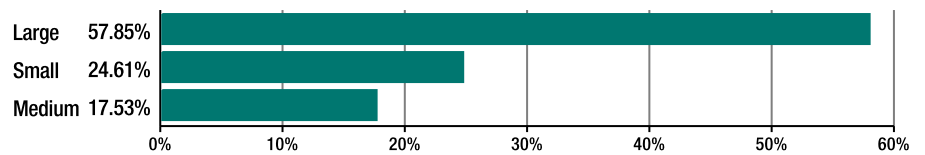
Contact Information

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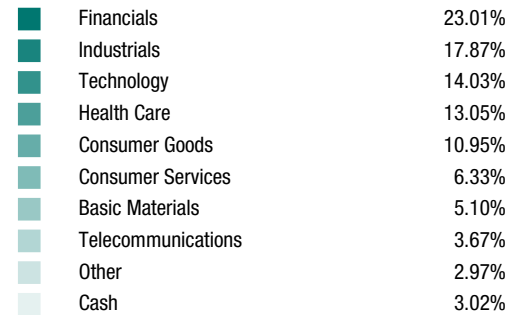
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 Charity fund enquiries – 0800 032 3778

www.edentreeim.com

Capitalisation of Assets



Sector Breakdown



Region Breakdown



Asset Breakdown

